

**Agenda as of 1.31.2020**

April 20, 2020 6:00 p.m.	<b>Networking Reception &amp; Dinner</b> TBD
April 21, 2020	<b>Hyatt Regency Cambridge</b> 575 Memorial Dr, Cambridge, MA 02139
8:00 -8:30 a.m.	Continental Breakfast
8:30 – 8:45 a.m.	<b>Welcome from RMA</b>
8:45- 10:15 a.m.	<b>Introductions and Roundtable Discussion: top of mind issues and challenges</b> <i>facilitated by Linda Tuck Chapman, Ontala</i>  Individual participant introductions, each taking a few minutes to talk about what is “top of mind” in third party risk management, their role as leaders, and how third-party risk management is evolving in their institution, posing questions and topics they’d like addressed during the day.
10:15 – 10:30 a.m.	<i>Break</i>
10:30 –11:15 a.m.	<b>Third Party Data Sources &amp; Innovations</b> <i>facilitated by Linda Tuck Chapman, Ontala</i> <ul style="list-style-type: none"><li>• The cost of compliance</li><li>• Third party data sources</li><li>• Data integration and aggregation</li><li>• Technology and Automation</li><li>• RegTech and impact on the future state</li><li>• Social Media Influencers (Instagram, Youtube)</li></ul>
11:15- 12:00 p.m.	<b>Role and Responsibilities of the 1<sup>st</sup> and 2<sup>nd</sup> Lines of Defense</b> <i>facilitated by Matt Buskard, Director Vendor Risk Management, Fifth Third Bank</i> <ul style="list-style-type: none"><li>• The 3 Lines of Defense Framework in action</li><li>• Current practices in organizational design</li><li>• Governance and Oversight Practices in 1<sup>st</sup> and 2<sup>nd</sup> LOD</li><li>• Separation of Duties</li><li>• Quality Control vs. Control testing</li></ul>
12:00 – 12:45 p.m.	<i>Lunch</i>

- 12:45 – 1:45 p.m.      **“Non-Vendor” Third Parties**  
*facilitated by Linda Tuck Chapman, Ontala*
- Definition of a third party: vendors/ “non-vendors”/ “non-traditional”
  - Current list of “non-vendor” third parties: categories/subcategories
    - created by RMA Working Group in 2015, updated for 2019 survey
  - Changes, additions and deletions
  - Priorities for onboarding into 3PRM program
  - “Nontraditional” vendors
  - Creating an inventory
  - Prioritization for bringing in-scope for third party risk management
  - Current practices
- 1:45 – 2:45 p.m.      **KRIs**  
*facilitated by Linda Tuck Chapman, Ontala*
- Review pre-existing Geographic Concentration Risk KRI (from Roundtable)
  - Current practices
  - “Top 10” 3PRM KRIs
  - Setting risk thresholds
  - Build another KRI?
- 2:45- 3:00 p.m.      *Break*
- 2:45 – 3:15 p.m.      **Reporting**  
*facilitated by Linda Tuck Chapman, Ontala*
- Multi-level risk reporting
  - Line of Business reporting
  - Risk Domain reporting
  - Exception reporting
  - Risk Oversight reporting
  - Board reporting
- 3:15 – 3:45 p.m.      **Risk Appetite Statements**  
*facilitated by Linda Tuck Chapman, Ontala*
- Strategy
  - Aligning ERM, Ops Risk and TRPM Risk Appetite Statements
  - Current practices for writing 3PRM Risk Appetite Statements
  - Line of Business-specific 3PRM Risk Appetite Statement
  - Aligning “cascading” Risk Appetite Statement, Risk Tolerance and KRIS to the enterprise
- 3:45 – 4:00 p.m.      **Summary: Recap, Action Items and Next Steps**

**Please note:** *This meeting is by invitation for RMA members only. The space is limited to two individuals per institution. For details, please contact Sylwia Czajkowska, Associate Director, Operational Risk, RMA, [sczajkowska@rmahq.org](mailto:sczajkowska@rmahq.org)*